

ATTACHMENT B

League of Women Voters of San Luis Obispo County, Inc. Bylaws Changes Required to Change Tax Status

For the League to change its tax status from a Section 501(c)(4) corporation to a 501(c)(3) corporation requires two changes in our **Bylaws**, as follows:

Article II – Purposes and Policy

a. Current Bylaws.

Sec. 1 - Purposes: The purposes of the League are to promote political responsibility and active participation in government, and to act on selected governmental issues.

Sec. 2 - Political Policy: The League shall not support or oppose any political party or candidate.

b. Proposed Bylaws.

The League of Women Voters of San Luis Obispo County, Inc. is organized and operated exclusively for charitable purposes under Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future tax code. Notwithstanding any other provision of these Articles, The League of Women Voters of San Luis Obispo County, Inc. shall not carry on any other activities not permitted to be carried on by a corporation exempt from Federal Income Tax under such provisions of the Internal Revenue Code. No substantial part of the activities of The League of Women Voters of San Luis Obispo County, Inc. shall be attempting to influence legislation.

Article IX, Sec 9 – Distribution of Funds in Dissolution

a. Current Bylaws.

Distribution of Funds on Dissolution: In the event of dissolution for any cause of the League of Women Voters of San Luis Obispo County, Inc., all monies and securities which may at the time be owned by or under the absolute control of the League of Women Voters of San Luis Obispo County, Inc., shall be paid to LWVC. In compliance with California Nonprofit Public Benefit Corporation Law, all other property whether real, personal, or mixed, which may at the time be owned by or under the control of the League of Women Voters of San Luis Obispo County, Inc., shall be disposed of by any officer of the organization having possession of same to such person, organization, or corporation for such public, charitable, or educational uses and purposes as may be designated by the Board.

b. Proposed Bylaws.

In the event of the merger or dissolution of the League of Women Voters of San Luis Obispo County, Inc. for any reason, all money and securities or other property of whatsoever nature which at the time be owned or under the absolute control of the League of Women Voters of San Luis Obispo County, Inc. shall be distributed at the discretion of the board, or such other persons as shall be charged by law with the liquidation or winding up of the League of Women Voters of San Luis Obispo County, Inc. and its affairs, to any member organization of the League of Women Voters national organization which is exempt under Section 501(c)(3) of the Internal Revenue Code or the corresponding section in any future federal tax code, or if none of these organizations are then in existence or exempt under those tax provisions, then, at the discretion of the board, to another organization which is organized and operated exclusively for charitable and educational purposes and which has established its tax-exempt status under such designated tax provisions.