

# ATTACHMENT C

## League of Women Voters of San Luis Obispo County, Inc. Changes to Articles of Incorporation Required to Change Tax Status

For the League to change its tax status from a Section 501(c)(4) corporation to a 501(c)(3) corporation requires two changes in our *Articles of Incorporation*, as follows:

### Article III.

#### a. Current Article III:

*This corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the Nonprofit Public Benefit Corporation Law for public purposes. This corporation elects to be governed by all the provisions of the nonprofit corporation laws of 1980 not otherwise applicable to it under part 5 division 2 of that law.*

#### b. Proposed Article III.

*The League of Women Voters of San Luis Obispo County, Inc. is organized and operated exclusively for charitable purposes under Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future tax code. Notwithstanding any other provision of these Articles, The League of Women Voters of San Luis Obispo County, Inc. shall not carry on any other activities not permitted to be carried on by a corporation exempt from Federal Income Tax under such provisions of the Internal Revenue Code. No substantial part of the activities of The League of Women Voters of San Luis Obispo County, Inc. shall be attempting to influence legislation.*

### Article VI, Sec c).

#### a. Current Article VI, Sec c)

*Upon dissolution or winding up of the corporation, its assets remaining after payment, or provision for payment, of all debts and liabilities of this corporation shall be distributed to a nonprofit fund foundation, or corporation which is organized and operated exclusively for charitable and public purposes and which has established its tax-exempt status under IRC 501(c)(3) or 501(c)(4).*

#### b. Proposed Article VI, Section c).

*In the event of the merger or dissolution of the League of Women Voters of San Luis Obispo County, Inc. for any reason, all money and securities or other property of whatsoever nature which at the time be owned or under the absolute control of the League of Women Voters of San Luis Obispo County, Inc. shall be distributed at the discretion of the board, or such other persons as shall be charged by law with the liquidation or winding up of the League of Women Voters of San Luis Obispo County, Inc. and its affairs, to any member organization of the League of Women Voters national organization which is exempt under Section 501(c)(3) of the Internal Revenue Code or the corresponding section in any future federal tax code, or if none of these organizations are then in existence or exempt under those tax provisions, then, at the discretion of the board, to another organization which is organized and operated exclusively for charitable and educational purposes and which has established its tax-exempt status under such designated tax provisions.*